

Dr Raymond Tung, Natural Talent Club Limited 2nd Floor, Dah Shing Lift Building 99-105 Des Voeux Road, Central Hong Kong

16 April 2008

Dear Raymond,

I write on behalf of NWS Holdings Limited and those who attended the luncheon talk you gave on Monday, 14 April 2008 to tell you how much we enjoyed it. You will be pleased to know that the feedback received from the participants has been overwhelmingly favourable. They were particularly appreciative of your 'Kung Fu' demonstration. Your innovative idea about applying Newton's Law to 'Kung Fu' and to business management stands out loud and clear and will give us excellent food for thought in developing ways to improve our business strategies in today's fiercely competitive market environment.

Thank you once again for the time and trouble you took to prepare and present this most illuminating talk to us.

Best regards,

Joseph chan,

Senior Manager, Training and Development

新創建集團有限公司 NWS Holdings Limited

(incorporated in Bermuda with limited liability)

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